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Message Text

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71
ORIGIN EB-07

INFO OCT-01 ARA-06 ISO-00 TRSE-00 AID-05 IO-11 AGR-05

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 AS-01 /066 R

DRAFTED BY EB/IFD/ODF:NHRIEGG
APPROVED BY EB/IFD/OMA:RRYAN
ARA/CAR:DSTRASSER (INFO)
LA/CAR:FMILLER
EB/IFD/OMA:BCROWE
TREAS:DWOLKOW
---------- 102160
P 142242Z JAN 76
FM SECSTATE WASHDC
TO AMEMBASSY SANTO DOMINGO PRIORITY

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E.O. 11652: N/A

TAGS: EFIN, IDB, DR

SUBJECT: ARREARS IN IDB DEFERRAL

REF: STATE 3831; SANTA DOMINGO 0147

1. JANUARY 13 MEETING OF THE NATIONAL ADVISORY COUNCIL (NAC) INCLUDED REVIEW OF PROPOSED DOLS 7 MILLION IDB LOAN FOR BANCO CENTRAL. AMONG THE FACTORS CONSIDERED WERE: (A) THE GODR NOW HAS DOLS 300,000 IN ARREARS TO IDB AND (B) THE STATUS OF GODR ARREARS TO USDA (REFTEL B)

2. IN VIEW OF IDB ARREARAGE, IDB MANAGEMENT WILL PROBABLY REQUEST, I.E. INSIST, THAT THE EXECUTIVE DIRECTOR REPRESENTING THE GODR ASK FOR A POSTPONEMENT OF BOARD ACTION ON THE DOLS 7 MILLION LOAN UNTIL THE ARREARAGE IS
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3. IF FOR ANY REASON THE IDB MANAGEMENT DOES NOT SEEK TO POSTPONE CONSIDERATION OF THE LOAN, THE NAC RECOMMENDED THAT THE US EXECUTIVE DIRECTOR REQUEST DEFERRAL WITHOUT EXPLANATION FOR AT LEAST ONE WEEK.

4. THE NAC RECOMMENDATION UNDERSCORES THE CONCERN HELD BY USG AGENCIES REGARDING DEBT ARREARAGES IN GENERAL, AND THE

PROLONGED ARREARAGE PROBLEMS OF THE GODR IN PARTICULAR.

5. ACTION: REQUEST YOU CONTINUE TO IMPRESS UPON GODR OFFICIALS THE IMPORTANCE OF TIMELY PAYMENTS OF DEBT. PLEASE ADVISE AS SOON AS GODR PAYMENTS ARE MADE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 14 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MartinML
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: NHRIEGG
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Handling Restrictions: n/a
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ISecure: 1
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